

Jurisdictions Comparison Chart

JURISDICTION		Hong Kong	Macau	British Virgin Islands (BVI)	Cayman Islands	Samoa	Seychelles		Anguilla	Bahamas	Bermuda	Marshall Islands	Mauritius	Nevis
GENERAL	Political Stability	Good	Good	Good	Good	Good	Good		Good	Good	Good	Good	Good	Good
	British Based Legal System	Yes	No	Yes	Yes	Yes	Yes		Yes	Yes	Yes	Yes	Yes	Yes
	Type of Company	Ltd	Pte Ltd	BC	Exempted	Int'l	IBC	CSL	IBC	IBC	Exempted	Ltd	GBL2	Ltd
	Information Disclosure of Beneficiaries	No	Yes	No	No	No	No	No	No	No	No	No	No	No
	Tax on Offshore Profits	Nil	Nil	Nil	Nil	Nil	Nil	1.50%	Nil	Nil	Nil	Nil	Nil	Nil
	Chinese Names Allowed	Yes	Yes	Yes	Yes	Yes	Yes	No	Yes	Yes	Yes	Yes	Yes	Yes
	Listing in HK Allowed	Yes	No	Yes	Yes	No	No	No	No	No	Yes	No	No	No
	Chinese Version of Articles of Association	Yes	Yes	Yes	No	Yes	Yes	Yes	Yes	No	No	No	No	No
REGISTEREMENTS	Min. Number of Shareholders	1	1	1	1	1	1	2	1	1	1	1	1	1
	Min. Number of Directors	1	1	1	1	1	1	2	1	1	2	1	1	1
	Bearer Shares	No	No	Yes*	No*	No	No	No	Yes*	No	No	Yes	No	Yes*
	Corporate Directors Allowed	Yes#	Yes	Yes	Yes	Yes	Yes	No	Yes	Yes	No	Yes	Yes	Yes
	Company Secretary Required	Yes	No	No	No	No	No	Yes	No	No	Yes	Yes	No	Yes
	Standard Authorized Capital	N/A	MOP 25,000	50,000 shares	USD 50,000	USD 1,000,000	USD 1,000,000	USD 100	USD 1,000,000	USD 50,000	USD 12,000	USD 50,000 or 500 no par value shares	N/A	USD 100,000
LOCAL REQUIREMENTS	Registered Office	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes
	Registered Agent													
	Due Diligence	No	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes
	Local Directors	No	No	No	No	No	No	No	No	No	Yes	No	No	No
	Local Secretary	Yes	No	No	No	No	No	Yes	No	No	Yes	No	No	No
	File the Register of Directors with the Registrar of Companies	Yes	Yes	Yes	Yes	Optional	No	Yes	Optional	Yes	No	No	Yes	No
	File the Register of Shareholders with the Registrar of Companies	Yes	Yes	Optional	Optional	Optional	No	Yes	Optional	No	No	No	Yes	No
ANNUAL REQUIREMENTS	Annual Return	Yes	No	No	Yes	No	Yes	Yes	No	No	Yes	No	No	No
	Audited Account	Yes	Yes##	No	No	No	No	Yes	No	No	No	No	No	No

* Subject to custodial provision

At least one individual director

Subject to Company Registered Capital and/or Annual Revenue